# MARYLAND COMMISSION on CLIMATE CHANGE

## **Maryland Commission on Climate Change**

## **Mitigation Working Group**

May 31, 2018 10:00AM - 12:00PM Maryland Department of the Environment

1800 Washington Boulevard First Floor Conference Rooms Baltimore, MD 21230

Conference Number: (641) 552-9200 Access Code: 682590#

#### <u>Agenda</u>

### 10:00AM MWG Meeting Begins

- 1. Introductions MWG Co-Chairs 5 minutes
- 2. Carbon Market Panel 40 minutes

The panel includes the following experts:

- Larry Liebesman, Esq. Environmental Attorney, Climate XChange
- Marc Breslow, Ph.D. Policy & Research Director, Climate XChange
- Larry Richardson VP of Government Affairs, Maryland Chamber of Commerce
- Rob Williams, Ph.D. Senior Fellow and Director of Academic Programs, Resources for the Future Professor, University of Maryland

Questions were provided to the panel in advance of the meeting. There will be approximately 10 minutes allocated to each question, amongst all panelists.

- Please discuss concerns related to the economic and environmental impact of an isolated carbon tax in Maryland (or regionally), considering: whether it can be implemented in a way that Maryland residents and the business community receive immediate economic benefits; what role leakage might play; and who are the potential winners and losers in this scenario.
- What pace or timeline for implementing a carbon tax program do you anticipate would provide the most benefit (environmental, economic and jobs) to Maryland citizens? Consider Sate GHG reduction goals in responding to this question.
- What are the most important considerations for methods of pricing carbon and redistributing funds, including potential regressive impacts? Consider social equity in responding to this question.
- Please speak to the policies and programs that implementing a carbon tax might impact/alter. For example, what would happen to the RPS and RGGI?
- 3. Discussion on Carbon Markets 40 minutes

- 4. Update on the Healthy Soils Initiative Dr. Sara Via, University of Maryland 10 minutes
- 5. Update on Forest Carbon Sequestration Elliott Campbell, DNR 10 minutes
- **6. New Business** 5 minutes
  - July meeting (June 27<sup>th</sup>) Transportation
  - Other Business from Working Group members
- 7. Public Comment 10 minutes

12:00PM Meeting Adjourns

The next meeting of the Mitigation Working Group will be **Wednesday**, **June 27**<sup>th</sup> **at 10:00AM**.

Comments from the general public can be submitted to the Commission at <a href="mailto:climate.change@maryland.gov">climate.change@maryland.gov</a>.

